



FEDERAL HOUSING ADMINISTRATION

ANNOUNCES

MULTIFAMILY AND HEALTHCARE LOAN SALE 2003-1

\$156 MILLION*

NUMBER OF LOANS: 41*

BID DATE: September 16, 2003

For further information please
visit the FHA MHLS 2003-1 website at:

www.hud.gov/offices/hsg/comp/asset/mfam/mhls.cfm

or call MHLS 2003-1 Coordinator
at 1-866-565-0558

E-mail address: mhls2003@owusuco.com

Transactional Specialist



Owusu & Company

This notice is not an offer to sell or a solicitation of an offer to buy loans. Information concerning the loans will be furnished only to, and bids will only be accepted from, persons who certify that they have such knowledge and experience in financial and business matters so as to be capable of evaluating the merits and risks and have the resources to bear the risks, and who otherwise meet the requirements to be a qualified bidder.

*APPROXIMATE